

INTERNATIONAL NETWORK of QUALITY ASSURANCE

AGENCIES in HIGHER EDUCATION

BUDGET 2012 (compared to budget 2011)					Compared to 2010				
	Ref.	2012		2011		Variance 2012-2011 Fav-/Unfav Full Year USD	Actuals 2010 Full Year USD	Variance Budget 2011 V2-Actual 2010 Fav-/Unfav Full Year USD	
		Budget April'11 (V1)	Budget April'11 (V2)						
		Full Year	Full Year						
		USD	USD						
Membership subscriptions	P1	129.623	124.149		5.474		98.711	30.912	
Surplus from events	P2	12.500	12.500		0		15.970	-3.470	
Income from grants	P3	0	130.000		-130.000		120.000	-120.000	
Other Income	P4	65.000	15.000		50.000		15.000	50.000	
Total income		207.123	281.649		-74.526		249.682	-42.559	
less expenditure									
Costs for working groups	P5	10.000	121.000		111.000		82.128	72.128	
Project related costs	P6	112.500	77.500		-35.000		55.052	-57.448	
Organisational costs	P7	87.500	87.500		0		62.407	-25.093	
Total costs		210.000	286.000		76.000		199.587	-10.413	
Loss/surplus before result on foreign exch.		-2.877	-4.351		1.474		50.095	-52.972	
Gain on foreign exchange	P8	0	0		0		3.982	-3.982	
		0	0		0		3.982	-3.982	
Net loss/surplus for reporting period		-2.877	-4.351		1.474		54.077	-56.954	