

INTERNATIONAL NETWORK of QUALITY ASSURANCE

AGENCIES in HIGHER EDUCATION

| REVISED BUDGET 2011 | | | | | Compared to 2010 | |
|--|-----------|------------------------------|----------------------------|------------------------------|------------------|--|
| | | Budget April'11 (V2) 2011 | Budget May'10 (V1) 2011 | Variance V2-V1 Fav-/Unfav | Actuals 2010 | Variance Budget 2011 (V2)-Actual 2010 Fav-/Unfav |
| | Ref. | Full Year | Full Year | Full Year | Full Year | Full Year |
| | | USD | USD | USD | USD | USD |
| Membership subscriptions | P1 | 124.149 | 108.405 | 15.745 | 98.711 | 25.438 |
| Surplus from events | P2 | 12.500 | 12.500 | 0 | 15.970 | -3.470 |
| Income from grants | P3 | 130.000 | 100.000 | 30.000 | 120.000 | 10.000 |
| Other Income | P4 | 15.000 | 0 | 15.000 | 15.000 | 0 |
| Total income | | 281.649 | 220.905 | 60.745 | 249.682 | 31.968 |
| less expenditure | | | | | | |
| Costs for working groups | P5 | 121.000 | 57.500 | -63.500 | 82.128 | -38.872 |
| Project related costs | P6 | 77.500 | 52.500 | -25.000 | 55.052 | -22.448 |
| Organisational costs | P7 | 87.500 | 87.500 | 0 | 62.407 | -25.093 |
| Total costs | | 286.000 | 197.500 | -88.500 | 199.587 | -86.413 |
| Loss/surplus before result on foreign exch. | | -4.351 | 23.405 | -27.755 | 50.095 | -54.445 |
| Gain on foreign exchange | P8 | 0 | 0 | 0 | 3.982 | -3.982 |
| | | 0 | 0 | 0 | 3.982 | -3.982 |
| Net loss/surplus for reporting period | | -4.351 | 23.405 | -27.755 | 54.077 | -58.427 |