

INTERNATIONAL NETWORK of QUALITY ASSURANCE

AGENCIES in HIGHER EDUCATION

PROPOSAL BUDGET 2011

	budget	Budget	Variance
	2011 Full Year USD	2010 Full Year USD	Fav/-Unfav Full Year USD
Membership subscriptions	108.405	102.380	6.025
Surplus from workshops	12.500	12.500	0
Income from grants			
- Unesco-grant "Support other networks"	0	0	0
- Unesco-grant GIQAC	100.000	70.000	30.000
Other Income	0	15.000	-15.000
Total income	220.905	199.880	21.025
less expenditure			
Costs for working groups			
- Clearinghouse*	0	0	0
- Database of good practices in QA (GPQA)*	0	0	0
- Consultants database*	5.000	5.000	0
- On-line query services	0	0	0
- Development of professional qualifications in QA (QAP)*	20.000	0	-20.000
- Small States*	15.000	15.000	0
- Accreditation Mills*	10.000	15.000	5.000
- Mutual recognition	0	0	0
- Specialised and professional accreditors	0	0	0
- Institutional Members	0	0	0
- Liaison with the regional and other QA networks	10.000	10.000	0
- Forum 2010 (Namibia)*	0	0	0
- Conference 2011	0	0	0
- Membership	0	0	0
- Assessing Agency Alignment (GGP)	0	12.500	12.500
- INQAAHE Reviews	0	0	0
- UNESCO/GIQAC liaison	0	0	0
- AHELO liaison	0	0	0
- ALFA liaison	0	0	0
	60.000	57.500	-2.500
Project related costs			
- Support to attend conference*	40.000	40.000	0
- Augmenting of GIQAC Funds*	15.000	0	-15.000
- Administrative task on project GIQAC-grants*	10.000	10.000	0
- Administrative task on review GGP	0	2.500	2.500
	65.000	52.500	-12.500
Items marked with astrix receive contribution from GIQAC-funding. (sheet "Funding working groups 2011")			
Organisational costs			
Fee to secretariat	40.000	40.000	0
Journal	9.000	9.000	0
Printing	4.000	4.000	0
Web site - hosting	1.000	1.000	0
Web site - development	5.000	5.000	0
Secretarial Expenses	15.000	15.000	0
Board representation	10.000	2.500	-7.500
Bank Charges	2.500	2.500	0
Sundry Expenses	1.000	1.000	0
	87.500	80.000	-7.500
Total costs	212.500	190.000	-22.500
Loss/surplus before result on foreign exch.	8.405	9.880	-1.475
Gain on foreign exchange	0	0	0
	0	0	0
Net loss/surplus for reporting period	8.405	9.880	-1.475

**INTERNATIONAL NETWORK of QUALITY ASSURANCE
AGENCIES in HIGHER EDUCATION**

	funding	funding	funding	Total
	INQAAHE	GIQAC	SINEAS	Funding
	Full Year	Full Year	Full Year	Full Year
	USD	USD	USD	USD
Costs for working groups				
- Clearinghouse*	0	0	0	0
- Database of good practices in QA (GPQA)*	0	0	0	0
- Consultants database*	0	5.000	0	5.000
- On-line query services	0	0	0	0
- Development of professional qualifications in QA (QAP)*	0	20.000	0	20.000
- Small States*	0	15.000	0	15.000
- Accreditation Mills*	0	10.000	0	10.000
- Mutual recognition	0	0	0	0
- Specialised and professional accreditors	0	0	0	0
- Institutional Members	0	0	0	0
- Liaison with the regional and other QA networks	0	10.000	0	10.000
- Forum 2010 (Namibia)*	0	0	0	0
- Conference 2011	0	0	0	0
- Membership	0	0	0	0
- Assessing Agency Alignment (GGP)	0	0	0	0
- INQAAHE Reviews	0	0	0	0
- UNESCO/GIQAC liaison	0	0	0	0
- AHELO liaison	0	0	0	0
- ALFA liaison	0	0	0	0
	0	60.000	0	60.000
Project related costs				
- Support to attend conference*	20.000	20.000	0	40.000
- Augmenting of GIQAC Funds*	5.000	10.000	0	15.000
- Administrative task on project GIQAC-grants*	0	10.000	0	10.000
- Administrative task on reviews	0	0	0	0
	25.000	40.000	0	65.000
Items marked with astrix receive contribution from GIQAC-funding.				
Total	25.000	100.000	0	125.000

Expected contribution from GIQAC Funds

Total budgeted costs 2011

100.000

Total grant

100.000

To explain

\$0

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Equity-overview

	in USD	<u>ref.</u>
Equity as at January 1, 2011	126.401	estimated equity based on budget 2010
Result based on budget 2011	<u>8.405</u>	<u>8.405</u>
Equity as at December 31, 2011	134.806	